Reason About Opportunity Cost

Grades 11-12 | Economics | Foundations

Learner: _____ Date: _____

For each choice, identify the next-best alternative given up. Do not list every possible cost.

Use Saturday to work a paid shift instead of attending a free workshop.

Answer: _____

Spend $40 on a concert instead of saving it for a textbook.

Answer: _____

A city builds a park instead of repairing one road.

Answer: _____

Study biology for an hour instead of practicing piano.

Answer: _____

Grown-up check: Opportunity cost is the value of the single next-best alternative forgone.

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